



## MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

19 February 2024

### DIRECTORATE: AGRI-BUSINESS DEVELOPMENT AND AGRI-ECONOMIC SUPPORT

	Latest average trading price (16 February 2024)	Current weekly average price (12 - 16 February 2024)	Previous week average price (05 – 09 February 2024)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R4309,00	R4316,00	R4083,00	5,70	↑
White Maize February 2024	R4264,00	R4273,00	R4036,00	5,87	↑
Yellow Maize current price	R3779,00	R3790,00	R3726,00	1,71	↑
Yellow Maize February 2024	R3744,00	R3771,00	R3719,00	1,39	↑
Wheat current price	R5855,00	R5946,00	R6042,00	1,58	↓
Wheat February 2024	R5871,00	R5968,00	R6070,00	1,68	↓
Sunflower seed current price	R8348,00	R8493,00	R8443,00	0,59	↑
Sunflower February 2024	R8400,00	R8477,00	R8535,00	0,67	↓
Soybeans current price	R8188,00	R8293,00	R8103,00	2,34	↑
Soybeans February 2024	R8125,00	R8253,00	R8068,00	2,29	↑

Acknowledgements: Grain SA, SAFEX

#### White Maize price up

On week-on-week basis, the average current and future price traded 5,70% and 5,87% higher at R4316,00/ton and R4273,00/ton.

#### Yellow Maize up

On week-on-week basis, the average current and future price traded 1,71% and 1,39% higher at R3790,00/ton and R3771,00/ton respectively.

#### Wheat price down

On week-on-week basis, the average current and future price traded 1,58% and 1,68% lower at R5946,00/ton and R5968,00/ton respectively.

#### Sunflower price flexible

On week-on-week basis, the average current price traded 0,59% higher at R8493,00/ton and future price traded 0,67% lower at R8477,00/ton.

#### Soybean price up

On week-on-week basis, the average current and future price traded 2,34% and 2,29% higher at R8293,00/ton and R8125,00/ton respectively.